

EEC's track record of the biggest & proven events that has made a fortune to Investors that listened.

2013

What EEC said:	What actually occurred:
EEC said the gold price would soar in April from \$1300/ounce	The Gold price ended in April 2013 at \$1423/ounce!
EEC said domestic demand will support Turkey's growth rate in 2013 and the GDP growth rate will be 4 per cent by year-end. (OECD expectation was for 3.1%)	Turkey's growth rate in 2013 realized at 4 per cent!
EEC said on April 30th that it expected ECB to ease the policy rate by 25bps	The ECB eased its policy rate by 25bps on May 2!
EEC expected a substantial sell off in markets before May. This was stated by EEC at the end of April 2013.	Markets considerably fell on May 2013 and June 2013!
EEC decisively said on 23rd of May that the US Fed will not go tapering on September 2013 (versus wide range market consensus of a September tapering)	The Fed <u>did not</u> go tapering on September 2013!
EEC addressed "December" for the start of the Fed tapering in the end of summer 2013.	The Fed started tapering on December 2013!

2014

What EEC said:	What actually occurred:
EEC warned in the beginning of December 2013 for the slowdown in major developing markets as well as in Turkey in 2014	Fragile five countries' growth rate is falling in 2014!
EEC said the dollar index would rise in the first quarter of 2014	DXY dollar index rose from the level of 80 in the end of 2013 to 80.5 by the end of March in 2014!
EEC said Turkish lira will trade above 2.20 level until local elections (March 30) in Turkey.	USD/TRY level stayed above 2.20 until the local elections in Turkey then strengthened towards 2.10 afterwards!
Against widespread expectations (including Roubini's) for a short-term rally in Turkish markets after local elections, EEC said the rally in Turkey will last longer than foreign analysts expect.	The Turkish markets rally continues since March 30 and as of today April 9!

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It is clear to see that EEC's independent structure, capability, position and publicized views are having a remarkable track record in achieving a correct and balanced economic opinion to investors and the market place.

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